



PENSION FUND MANAGEMENT BOARD – 13TH NOVEMBER 2009

REPORT OF THE DIRECTOR OF CORPORATE RESOURCES

PENSION FUND MANAGEMENT BOARD MEETING DATES 2010

Purpose of the Report

1. To propose dates for the meetings of the Pension Fund Management Board for the calendar year 2010.

Background

2. The Board meets quarterly, with the dates broadly following the same cycle as the previous year. Due to the summer recess the meeting in respect of the June quarter (actually held in early September) will always be later than is ideal, but this is unavoidable.
3. The Board also has an annual strategy meeting, the sole purpose of which is to consider the strategic direction of the Fund and whether any changes are desirable or worthy of consideration. This does not preclude the ability to discuss strategic issues at any of the other meetings.

Proposed Meeting Dates for 2010

4. The proposed meeting dates retain the historic precedent of holding them on a Friday morning, followed by lunch. They broadly retain the same cycle as that used in previous years, although some of the quarterly dates have been pushed back slightly to allow more time for Hymans Robertson to be able to obtain the relevant information from managers and still produce a report in time for it to be sent out in compliance with the required timescales. The proposed dates are:

Friday 22nd January 2010 – Annual Strategy Meeting

Friday 19th February 2010 – review of December 2009 quarter

Friday 21st May 2010 – review of annual investment performance/review of March 2010 quarter

Friday 10th September 2010 – review of June 2010 quarter

Friday 19th November 2010 – review of September 2010 quarter

Recommendation

5. The Management Board is ASKED TO CONSIDER the proposed meeting dates for 2010.

Equal Opportunities Implications

None specific.

Background Papers

None.

Circulation under the Local Issues Alert Procedure

None.

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